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June 9, 2005

BY OVERNIGHT COURIER

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Re: In the Matter of the Liquidation of The Home Insurance Company

Dear Gary and Andre:

We have received the Ruling of the Referee Relative to In Camera Review of Appendix 4 of the Liquidator's Privilege dated June 9, 2005 (the "June 9 Ruling"). The Liquidator objects to the production of the documents ordered in the June 9 Ruling and believes that the production has been erroneously compelled. The Liquidator accordingly produces those documents, which are enclosed as H02974 through H03183, subject to N.H. Rule of Evidence 511 and reserves all rights pursuant to that Rule.

Very truly yours,



Eric A. Smith

Enclosures